

Crack Capitalism: Unraveling the Crisis of Neoliberalism and the Promise of a New Left

In his groundbreaking work, *Crack Capitalism*, John Holloway offers a radical analysis of the crisis of neoliberalism and the potential for a new left politics that can overcome it. Holloway argues that neoliberalism is not simply a set of economic policies, but a form of class struggle that has been imposed on us through violence and coercion. However, this class struggle is not an inevitable law of history, but a social reality that can be changed through resistance and struggle.



Crack Capitalism by John Holloway

★★★★☆ 4.7 out of 5

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Enhanced typesetting : Enabled
Print length : 322 pages
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Holloway begins his analysis by arguing that capitalism is a system of class struggle. This struggle is not simply a matter of competing interests between different groups of people, but a fundamental conflict between two different classes: the capitalists, who own and control the means of production, and the workers, who must sell their labor in order to survive.

Under capitalism, the capitalists have a fundamental interest in maximizing their profits. This leads them to constantly seek ways to reduce the cost of

labor, either by lowering wages or by increasing productivity. The workers, on the other hand, have a fundamental interest in improving their living standards. This leads them to resist the capitalists' attempts to reduce their wages or increase their productivity.

This conflict of interest between the capitalists and the workers is the driving force behind capitalism. It is what leads to the constant cycles of boom and bust, as well as the ever-increasing inequality between the rich and the poor.

Neoliberalism is a particular form of capitalism that has been dominant since the 1980s. Neoliberalism is based on the idea that the free market is the best way to allocate resources and that the state should play a minimal role in the economy. This ideology has led to a number of policies, such as deregulation, privatization, and austerity, which have benefited the capitalists at the expense of the workers.

Holloway argues that neoliberalism is a form of class struggle that has been imposed on us through violence and coercion. He points to the fact that neoliberalism has been implemented through a series of coups, military dictatorships, and structural adjustment programs. These policies have led to the deaths of millions of people and the impoverishment of millions more.

However, Holloway also argues that neoliberalism is not an inevitable law of history. It is a social reality that can be changed through resistance and struggle. He points to the fact that there have been a number of successful resistance movements against neoliberalism in recent years. These

movements have shown that it is possible to defeat neoliberalism and build a more just and equitable world.

Holloway's analysis of neoliberalism and the potential for a new left politics is essential reading for anyone who wants to understand the current crisis and build a better future. *Crack Capitalism* is a powerful and inspiring book that offers a vision of a world beyond capitalism.

Holloway's Critique of Capitalism

Holloway's critique of capitalism is based on the idea that capitalism is a system of class struggle. He argues that the fundamental conflict between the capitalists and the workers is the driving force behind capitalism and that this conflict is ultimately responsible for the crisis of neoliberalism.

Holloway's critique of capitalism is not new. It is a critique that has been made by many other thinkers, including Karl Marx, Friedrich Engels, and Rosa Luxemburg. However, Holloway's critique is unique in that he focuses on the role of violence and coercion in the maintenance of capitalism.

Holloway argues that capitalism is not simply a system of economic exploitation, but also a system of social and political domination. He points to the fact that the capitalists have a monopoly on the means of violence and that they use this monopoly to maintain their control over the workers.

Holloway's critique of capitalism is a powerful and convincing one. He shows that capitalism is a system that is based on violence and coercion and that this violence and coercion is ultimately responsible for the crisis of neoliberalism.

Holloway's Vision for a New Left

Holloway's vision for a new left is based on the idea of self-organization and direct democracy. He argues that the left must break with the old model of top-down leadership and instead focus on building movements that are based on the power of the people.

Holloway believes that the new left must be a movement that is both anti-capitalist and anti-statist. He argues that capitalism and the state are two sides of the same coin and that we cannot defeat one without defeating the other.

Holloway's vision for a new left is a radical one, but it is also a necessary one. He offers a way forward for the left at a time when it is facing a crisis of legitimacy. Crack Capitalism is a must-read for anyone who wants to understand the current crisis and build a better future.

Crack Capitalism is a powerful and inspiring book that offers a vision of a world beyond capitalism. Holloway's analysis of the crisis of neoliberalism and the potential for a new left politics is essential reading for anyone who wants to understand the current crisis and build a better future.

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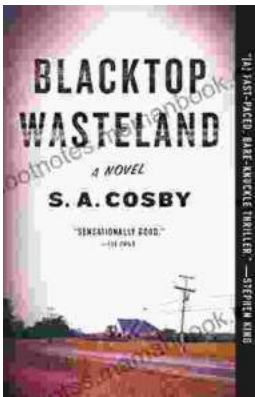
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